

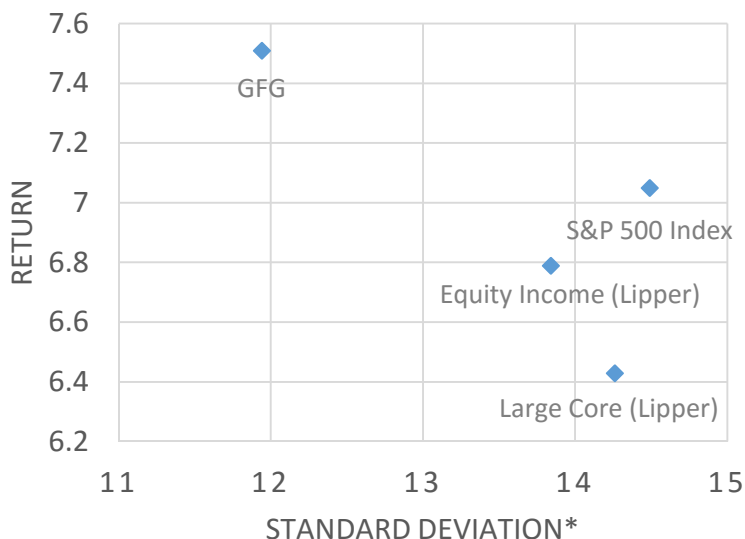
INVESTMENT OBJECTIVE:

The GFG portfolio is invested mainly in large cap US stocks, listed in the NYSE, ASE, and NASDAQ markets, seeking to provide above market returns with controlled risk. The methodology focuses on identifying stocks from 16 optimized models with the strongest relative fundamental metrics, followed by narrowing down finalist investments in the models to those stocks and models with the strongest relative expected performance. The strategy then invests in the top 20-30 stocks remaining from the top of the list.

FEATURES:

- The distinguishing feature of the Geneva Group Model is the unique, proprietary way in which the criteria are combined, resulting in a rigorous quantitative and qualitative screening process designed to filter out a list of growth and value equities for investment.
- The model was developed and tested from 1996 back to 1975, thus establishing the model over a wide variety of socioeconomic conditions. Real live testing with real money continued in the 1997-2004 time frame.
- Finally, from 2005 forward, utilizing the 30 years of experience and data, the resulting set of models has been used to achieve the desired performance with controlled risk.

STANDARD DEVIATION AND RETURN



* Lower standard deviation equals lower volatility

STATISTICAL SUMMARY (12-04 – 07-15)

	GFG Portfolio	S&P 500 Index	Large Cap Core (Lipper)
Growth of \$100,000	\$215,300	\$205,390	\$195,330
Standard Deviation	11.94 (lower is better)	14.49	14.28
Sharpe ratio (risk-adjusted return)	0.52 (higher is better)	0.47	0.33*
Correlation	0.77 (lower is better)	1.00	0.93*

* Representative fund in same class American Fund (AIVSX)

GROWTH OF \$100,000 FROM 12/04

